

## Message Text

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ORIGIN OPIC-06

INFO OCT-01 AF-06 ISO-00 EB-07 COME-00 TRSE-00 OMB-01

XMB-04 CIAE-00 INR-07 NSAE-00 AGR-10 (ISO) R

DRAFTED BY OPIC/F BMHENDERSON

APPROVED BY EB/IFD/ OIA:RJSMTIH

OPIC/ID:GCOOPER

AF/W:JMSEGARS

EB/IFD/OIA:DHSTEBBING

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R 181618Z JUN 75

FM SECSTATE WASHDC

TO AMEMBASSY MONROVIA

UNCLAS STATE 142721

E.O. 11652: N/A

TAGS: EFIN

SUBJECT: PROGRESS REPORT ON OPIC INVESTMENT PROMOTION

1. OPIC HAS REVIEWED ALL INVESTMENT OPPORTUNITIES AND IDEAS DEVELOPED BY OPIC RESIDENTS IN WEST AFRICA. WE HAVE SELECTED FROM THE LIST OF OVER 100 PROJECTS 26 IN SEVEN COUNTRIES WHICH WE BELIEVE MERIT INITIAL DEVELOPMENT AND PROMOTION. OPIC HAS COMMENCED CONCENTRATED EFFORTS TO IDENTIFY AND CONTACT POTENTIAL INTERESTED INVESTORS FOR THESE 26 PROJECTS. THIS IS REQUIRING REFINEMENT OF PROJECT DESCRIPTIONS AND IN MANY CASES GENERATION OF ADDITIONAL DATA FOR WHICH WE REQUEST ASSISTANCE EMBASSY BELOW.

2. FIRST PUBLIC OPPORTUNITY TO PRESENT THE 26 PROJECTS WAS FULL DAY SEMINAR IN BOSTON ON JUNE 5 ATTENDED BY ABOUT 50 CORPORATE AND BANK REPRESENTATIVES. AFTER MORNING SESSION ON NUTS AND BOLTS OPIC FINANCE AND INSURANCE, ENTIRE AFTER-NOON DEVOTED TO WEST AFRICA LED BY WELL-RECEIVED SPEECH BY DEPUTY ASST. SEC. STATE FOR AFRICA, JAMES BLAKE, ON DOING  
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BUSINESS IN WEST AFRICA. AMONG ATTENDEES AT LATER WORKING

SESSIONS, FOUR SEPARATE COMPANIES EXPRESSED SERIOUS INTEREST IN FOUR OF THE PROJECTS, A HIGH INITIAL SUCCESS IN OUR VIEW. SIMILAR PROMOTIONAL SESSIONS WILL BE HELD IN THE FUTURE.

3. THE PROJECTS SELECTED FOR LIBERIA ARE:

(1) PALM OIL PLANTATION.

(2) DIPPED RUBBER GOODS MANUFACTURE WITH HARRY MORRIS.

(3) SMALL VENEER PLANT USING A. SHERMAN CONCESSION LOGS.

4. OPIC REQUESTS EMBASSY KEEP US INFORMED OF ANY COMPANIES WHO MAY HAVE VISITED AND SHOWN INTEREST IN THESE INDUSTRIES, AND ALSO PROVIDE US WITH ANY SPECIFIC INFORMATION THEY MAY OBTAIN IN CONNECTION WITH THESE PROJECTS. PLEASE CABLE INFO OR POUCH MATERIAL FOR ATTENTION OF BONNY HENDERSON/ OPIC WHO IS COORDINATING PROGRAM. KISSINGER

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## Message Attributes

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**Concepts:** FOREIGN INVESTMENTS, SEMINARS  
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**Review Action:** RELEASED, APPROVED  
**Review Authority:** ShawDG  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 14 FEB 2003  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <14 FEB 2003 by PhilliR0>; APPROVED <09 MAR 2004 by ShawDG>  
**Review Markings:**

Margaret P. Grafeld  
Declassified/Released  
US Department of State  
EO Systematic Review  
06 JUL 2006

**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
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**TAGS:** EFIN, BTIO  
**To:** MONROVIA  
**Type:** TE  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JUL 2006